AN ELECTRONIC TRANSACTION SYSTEM FOR THE INTERNET

ABSTRACT

An electronic transaction system is used in an internet comprising at least one user site, at least one provide website and at least one bank website. The

5   operations of the electronic transaction system comprises: when a user site transmits a request of transaction to the provider website, the user site is liked to a payment authentication server and the request is examined by the payment authentication server. Upon approval of the request, the payment authentication server is linked to the payment gateway of the bank website to request payment

10   authorization. Upon the approval or rejection by the payment gateway of the bank website, the payment authentication server is linked to the provider website to notify said approval or rejection. Transactions between the user site and the provider website may thus be operated. The result may further notified to the user site through another linkage between the payment authentication server with

15   the user site. In this invention, the payment authentication server serves as an intermediator among the user site, the provider website and the bank website. The transaction procedure may thus be simplified. Confidentiality of personal information of users may thus be maintained. In the embodiment of this invention, the transaction linkages are conducted by the payment authentication

20   server.